

Date: 23rd July, 2020

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: NITCO
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2020 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 Listing Regulations, please find enclosed herewith the details of Related Party Transactions, on consolidated basis, for the half year ended 31st March, 2020.

This is for your information and record.

Yours faithfully,
For **NITCO Limited**

Puneet Motwani

Company Secretary & Compliance Officer

NITCO LIMITED**Related Party Disclosures for Nitco Limited on a consolidated basis – Half year ended March 31, 2020.**

Related party disclosures as required by IND As 24 “Related Party Disclosures” are given below:

(A) List of related parties with whom transactions have taken place:

Key Management Personnel (KMP)	
Mr. Vivek Talwar – Chairman & Managing Director	Mr. Rajeshbhai J Likhiya – Director
Mr. Rameshchandra Mithalal Derasariya – Director	

List of other related parties

Entity having significant influence over the Company
Aurella Estate & Investment Pvt. Ltd.

Post - Employment benefit plans	
Nitco Limited Employees Group Gratuity Schemes	Nitco Tiles Ltd. Superannuation Fund

Relative of Key Management Personnel (KMP)	
Anjali Talwar	Khushbuben Rameshbhai Derasariya
Rohan Talwar	Meenaben C.Gandhi
Poonam Talwar	Nayna Pravinbhai Mehta
Abhishek Sureshbhai Mehta	Payal Vishal Gandhi
Ashvinbhai Raghavjibhai Jivani	Pravinchandra Sevantilal Sheth - HUF
Dhirubhai Bhurabhai Boda	Rajesh S.Shah
Hardik Rajeshbhai Likhiya	Rameshbhai Babulal Bhadja
Hina Yogesh Gandhi	Sadhna Sureshbhai Mehta
Jayesh Mavjibhai Chaniyra	Utsav V Mehta
Karan Pravinbhai Shah	

Entities where control / significant influence by KMPs and their relatives exists and with whom transaction have taken place	
Eden Garden Builders Pvt. Ltd.	Nitco Tiles & Marble Industries (Andhra) Pvt. Ltd.
Enjoy Builders Pvt. Ltd.	Nitco Sales Corporation Delhi
Lavender Properties Pvt. Ltd.	Nitco Tiles Sales Corporation
Prakalp Properties Pvt. Ltd.	Northern India Tiles Sales Corporation
Rang Mandir Builders Pvt. Ltd.	Gem manufacturing India Pvt. Ltd.
Usha Kiran Builders Pvt. Ltd.	Unique Cera Tileware Pvt. Ltd.
Saisha Trading LLP	Multistone Granito Pvt. Ltd.
IB Hospitality Pvt. Ltd.	Patidar Power Pvt. Ltd.
Watco Trading Private Limited	Vardhman Vitrified Pvt. Ltd.
Watco Engineering Pvt. Ltd.	Nilcity Plast Pvt. Ltd.

(B) Transactions during half year ended March 31, 2020 with Related Parties:**Rs. In Lacs**

Transaction	For the half year ended March 31, 2020			
	Key Management Personnel	Entities where control/ significant influence by KMPs and their relatives exist	Post-employment benefit plan	Total
<u>Other Expenses</u>				
IB Hospitality Pvt. Ltd.		1.14		1.14
Siddharth Pradip Kothari	0.46			0.46
<u>Directors Sitting Fees</u>				
Sharath Padmanabh Bolar	1.10			1.10
Bharti Pradeep Dhar	1.10			1.10
Siddharth Pradip Kothari	1.10			1.10
Vivek Grover*	0.60			0.60
Samir Chawla*	0.30			0.30
<u>Rent Paid</u>				
Eden Garden Builders Pvt. Ltd.		1.06		1.06
Enjoy Builders Pvt. Ltd.		1.45		1.45
Lavender Properties Pvt. Ltd.		1.05		1.05
Prakalp Properties Pvt. Ltd.		1.01		1.01
Rang Mandir Builders Pvt. Ltd.		1.39		1.39
Usha Kiran Builders Pvt. Ltd.		1.05		1.05
<u>Loans & Advances Returned/ Adjusted</u>				
JM Township & Real Estate Pvt. Ltd.		965.50		965.50
<u>Contribution made</u>				
Nitco Limited Employees Group Gratuity Schemes			90.00	90.00
Nitco Tiles Ltd. Superannuation Fund			-	-

* Sitting fees on behalf of Nominee Directors i.e. Mr. Vivek Grover and Mr. Samir Chawla is paid to JM Financial Asset Reconstruction Company Limited (JMFARC).

(B) Balances outstanding with Related Parties as at March 31, 2020:**Rs. in Lacs**

Transactions	As at March 31, 2020			
	Key Management Personnel	Entities where control/ significant influence by KMPs and their relative exist	Post-employment benefit plan	Total
<u>Amount Receivable/(Payable)</u>				
Saumya Buildcon Pvt. Ltd.		995.99		995.99
Eden Garden Builders Pvt. Ltd.		150.00		150.00
Enjoy Builders Pvt. Ltd.		205.00		205.00
Lavender Properties Pvt. Ltd.		150.00		150.00
Prakalp Properties Pvt. Ltd.		145.00		145.00
Rang Mandir Builders Pvt. Ltd.		200.00		200.00
Usha Kiran Builders Pvt. Ltd.		150.00		150.00
Poonam Talwar		9.19		9.19
Nitco Tiles & Marble Industries (Andhra) Pvt. Ltd.		1.00		1.00
Nitco Paints Pvt. Ltd.		(191.50)		(191.50)
Eden Garden Builders Pvt. Ltd.		(17.97)		(17.97)
Enjoy Builders Pvt. Ltd.		(27.94)		(27.94)
Lavender Properties Pvt. Ltd.		(21.75)		(21.75)
Prakalp Properties Pvt. Ltd.		(20.13)		(20.13)
Rang Mandir Builders Pvt. Ltd.		(28.85)		(28.85)
Usha Kiran Builders Pvt. Ltd.		(21.57)		(21.57)
Saisha Trading LLP		(225.51)		(225.51)
IB Hospitality Pvt. Ltd.		-		-
Watco Trading Private Limited		(115.70)		(115.70)
Watco Engineering Pvt. Ltd.		(23.40)		(23.40)
Nitco Sales Corporation Delhi		(0.02)		(0.02)
Nitco Tiles Sales Corporation		(0.23)		(0.23)
Northern India Tiles Sales Corporation		(1.73)		(1.73)
JM Township & Real Estate Pvt. Ltd.		-		-
Rajeshbhai Likhya	(19.50)			(19.50)
Abhishek Sureshbhai Mehta		(21.50)		(21.50)
Ashvinbhai Raghavjibhai Jivani		(13.00)		(13.00)
Dhirubhai Bhurabhai Boda		(2.00)		(2.00)
Hardik Rajeshbhai Likhya		(12.50)		(12.50)
Hina Yogesh Gandhi		(96.49)		(96.49)
Jayesh Mavjibhai Chaniyra		(26.90)		(26.90)
Karan Pravinbhai Shah		(10.59)		(10.59)
Khushbuben Rameshbhai Derasariya		(7.50)		(7.50)
Meenaben C.Gandhi		(87.35)		(87.35)
Nayna Pravinbhai Mehta		(14.50)		(14.50)
Payal Vishal Gandhi		(21.17)		(21.17)
Pravinchandra Sevantilal Sheth - HUF		(16.29)		(16.29)
Rajesh S.Shah		(21.17)		(21.17)
Rameshbhai Babulal Bhadja		(10.75)		(10.75)

Sadhna Sureshbhai Mehta		(27.00)		(27.00)
Utsav V Mehta		(7.00)		(7.00)
Vardhman Vitrified Pvt. Ltd.		18.94		18.94
Nilcity Plast Pvt. Ltd.		(0.71)		(0.71)
Vardhman Vitrified Pvt. Ltd.		(1.00)		(1.00)
Guarantee Received - Promoter Group	68,959.26			68,959.26
Nitco Limited Employees Group Gratuity Schemes			(258.47)	(258.47)